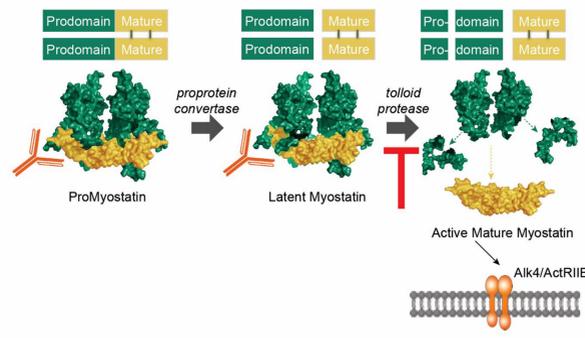


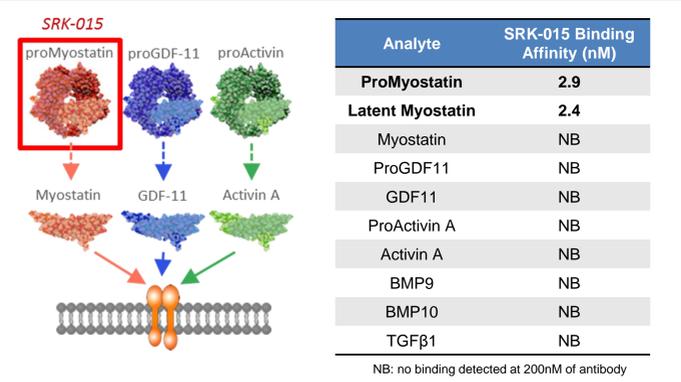
**Abstract**

SRK-015 is currently being evaluated in a Phase 2 clinical trial for the treatment of a rare pediatric disease, spinal muscular atrophy (SMA) with the aim of offering clinically meaningful improvements in motor function. We previously demonstrated that specific inhibition of myostatin activation effectively increases muscle mass and function in mouse models of SMA. Here, we present pharmacokinetic (PK) and pharmacodynamic (PD) data of SRK-015 from preclinical studies and a first-in-human phase 1 study in healthy adult subjects. In rodent and nonhuman primate studies, SRK-015 was administered as intravenous (IV) weekly doses (10 to 300 mg/kg). In the single dose part of the phase 1 study, 40 subjects received SRK-015 IV at 1, 3, 10, 20, or 30 mg/kg, or placebo. SRK-015 displayed a well-behaved PK profile across multiple species. In the phase 1 study, serum drug exposure was dose-proportional, with a half-life of 23-33 days across doses. PD was evaluated by measuring latent myostatin concentrations in serum. Serum latent myostatin levels in animals were low (<50 ng/ml) at baseline and increased substantially following SRK-015 treatment, indicating target engagement with SRK-015. Similarly, in humans, the levels were low (< 20 ng/ml) at baseline and across the study in placebo-treated subjects. Treatment with a single dose of SRK-015 of 3 mg/kg or greater led to increases in latent myostatin levels to approximately 2000 ng/ml, confirming target engagement with SRK-015 in humans. This effect was durable, with levels sustained for at least 84 days following single doses of 20 or 30 mg/kg. The phase 1 PD results demonstrate robust target engagement which saturates and is durable. PK data show the potential for infrequent dosing. A comparable pharmacologic profile was observed in rodents and non-human primates. Moreover, the low baseline serum levels of latent myostatin as compared to high levels following treatment indicate that most of the drug target resides within skeletal muscle, not circulating systemically. Collectively, this preclinical and Phase 1 data support the ongoing investigation of SRK-015 in a Phase 2 trial in patients with SMA.

**SRK-015: A fully human antibody that blocks cleavage of the Myostatin prodomain**



**Selective targeting of proMyostatin over other growth factors**



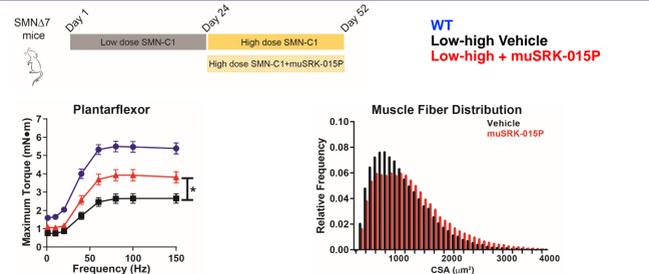
Analyte	SRK-015 Binding Affinity (nM)
ProMyostatin	2.9
Latent Myostatin	2.4
Myostatin	NB
ProGDF11	NB
GDF11	NB
ProActivin A	NB
Activin A	NB
BMP9	NB
BMP10	NB
TGFβ1	NB

NB: no binding detected at 200nM of antibody

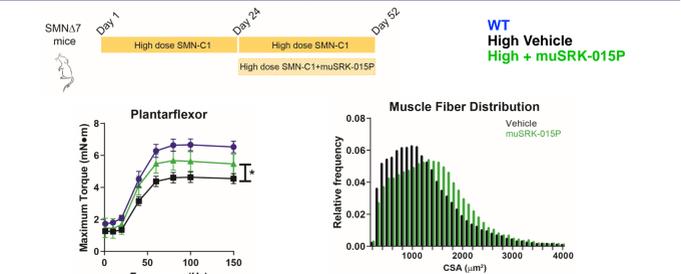
**Rationale for Investigating Myostatin as drug target for building motor function in SMA**

Potential Clinical Settings	Key Characteristics of Spinal Muscular Atrophy (SMA)
Younger Population	Genetic disorder with onset in childhood
Muscle disease with generally intact structure	Muscle structure appears generally intact
Need for increase in fast-twitch muscle fibers	Substantial deficit in fast-twitch fibers
Clinical trial endpoint driven by fast-twitch fiber function	Fast-twitch fiber function; prominent role in SMA outcome measures

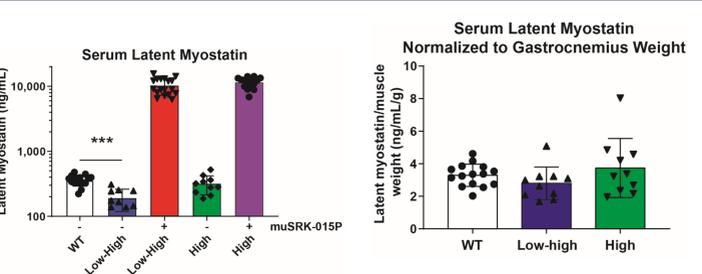
**muSRK-015P treatment improves muscle strength in a mouse model of late SMN restoration**



**muSRK-015P treatment improves muscle strength in a model of early SMN restoration**



**muSRK-015P engages latent Myostatin to an equal extent across both early and late SMN restoration models**

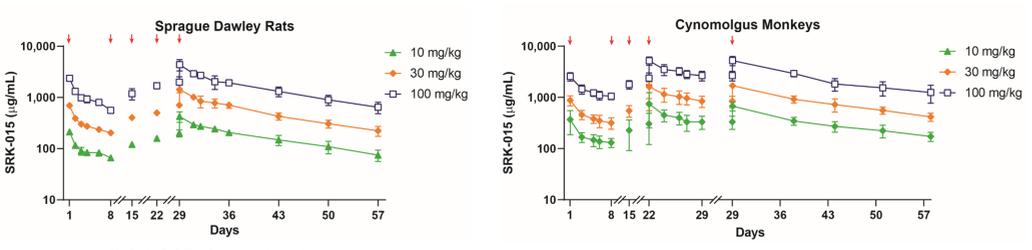


- 44%-51% increase in maximal torque (at ≥ 40Hz) of the plantarflexor muscle group
- Greater percentage of large muscle fibers

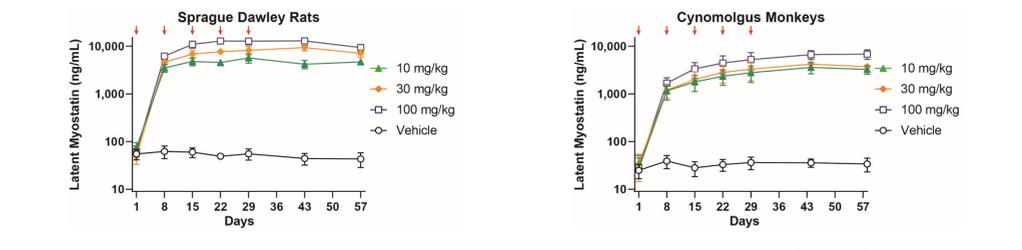
- 20%-30% increase in maximal torque (at ≥ 40Hz) of the plantarflexor muscle group
- Greater percentage of large muscle fibers

- Achieved multi-fold increase in serum latent myostatin levels
- Confirms presence of target in disease setting
- Lower latent myostatin levels in the SMA group may be attributable to reduced overall muscle mass

**SRK-015 displays well-behaved PK profile across animal species**



**PD data demonstrates target engagement across animal species**



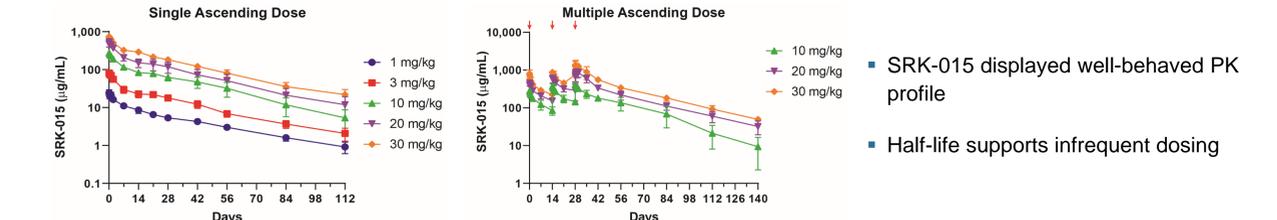
- SRK-015 PK profile following repeat dose IV administration (in adult rats and monkeys)
- Maximum serum concentration achieved 1 hour post dose
- Relative dose-proportional accumulation of SRK-015

- Latent myostatin accumulation following repeat dose IV administration of SRK-015
- Latent myostatin levels appear to plateau at all doses suggesting target saturation
- No meaningful change observed with placebo (vehicle)

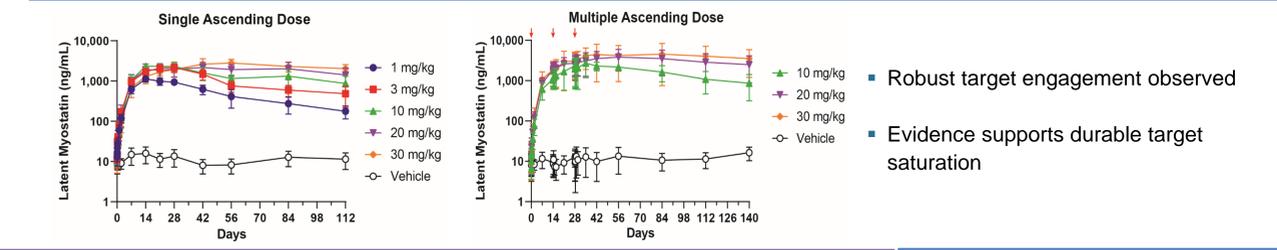
**Phase 1, Single and Multiple Ascending-Dose Study to Assess Safety, Tolerability, Pharmacokinetics (PK) and Pharmacodynamics (PD) of SRK-015 IV in Healthy Volunteers**

	Single Ascending Dose (SAD)	Multiple Ascending Dose (MAD)
Design	Double-blind, placebo-controlled 3:1 randomization	Double-blind, placebo-controlled 3:1 randomization
Subjects	40 Adult healthy volunteers (Ages 18-55)	26 Adult healthy volunteers (Ages 18-55)
Dosing	Single doses at: 1, 3, 10, 20, or 30 mg/kg	Q2W dosing for 3 doses at: 10, 20, or 30 mg/kg
Key Results	<ul style="list-style-type: none"> <li>SRK-015 was well-tolerated with no apparent safety signals</li> <li>No dose-limiting toxicities identified up to highest evaluated dose of 30 mg/kg in both SAD &amp; MAD</li> <li>No discontinuations due to treatment-related adverse events (AEs)</li> <li>No treatment-related serious adverse events (SAEs) or deaths</li> <li>No hypersensitivity reactions</li> <li>PK/PD results informed Phase 2 dosing regimen</li> </ul>	

**PK Data Supports Dosing Every 4 Weeks**



**PD Data Demonstrates Target Engagement**



**TOPAZ: Phase 2 Active Treatment Study to Evaluate the Efficacy and Safety of SRK-015 in Patients with Later-Onset Spinal Muscular Atrophy**

	Cohort 1	Cohort 2	Cohort 3
Design	N= 20; ages 5-21 Open-label, single-arm 20 mg/kg SRK-015 IV Q4W 12-month treatment period	N= 15; ages 5-21 Open-label, single-arm 20 mg/kg SRK-015 IV Q4W 12-month treatment period	N= 20; ages ≥2 Double-blind, randomized (1:1) to 2 mg/kg or 20 mg/kg SRK-015 IV Q4W 12-month treatment period
Subjects	Ambulatory Type 3 SMA	Type 2 or non-ambulatory Type 3 SMA Receiving treatment with approved SMN upregulator	Type 2 SMA Initiated treatment with approved SMN upregulator before age 5
Primary Objectives	Safety Mean change from baseline in RHS	Safety Mean change from baseline in HFMSE	Safety Mean change from baseline in HFMSE

**Primary efficacy endpoints will measure motor function through clinically meaningful outcome measures validated in SMA over a 12-month period**

- Hammersmith Functional Motor Scale Expanded (HFMSSE) in non-ambulatory SMA
- Revised Hammersmith Scale (RHS) in ambulatory SMA

**Secondary efficacy endpoints include**

- 6-minute Walk Test (6MWT)
- Revised Upper Limb Module (RULM)

**Acknowledgments:** The authors thank the healthy volunteers in the Phase 1 trial, SRK-015 preclinical and clinical research team, Myologica LLC, Medpace (Phase 1 trial unit), the SMA Foundation (SMAF), and Cure SMA

**References:**

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- Long KK et. al. Hum Mol Genet. 2019 Apr 1;28(7):1076-1089
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**Disclaimer:** SRK-015 is an investigational drug candidate being developed and studied for SMA and other indications. The effectiveness and safety of SRK-015 have not been established and SRK-015 has not been approved by the FDA or other regulatory agency.